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Vinny Overseas Limited

MFG. OF RAYON - COTTON - POLYESTER - FASHION WEAR OF FABRICS

B/h.. International Hotel, Narol-Isanpur Road, Narol, Ahmedabad-382 405. (Guj.) INDIA.
(M) 9328804500-6300-7400 E-mail : cfo@vinnyoverseas.in, vinnyoverseas@gmail.com, vinnyoverseas2001@yahoo.com
Web : www.vinnyoverseas.in • CIN : L51909GJ1992PLC017742

October 11, 2023

To Corporate Relations Department. BSE Limited 1 st Floor, New Trading Ring, Rotunda Building, P J Tower, Dalal Street, Fort, Mumbai 400 001 BSE Code: 543670	To Corporate Listing Department. National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No.C-1, G Block, Bandra- Kurla Complex, Bandra (East), Mumbai 400 051 NSE Code: VINNY
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Subject: Notice published in newspaper

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III (Part A) to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copy of notice published in Financial Express (all editions) and Amdavad Today (Gujarat) newspaper(s) on October 09, 2023, with respect to dispatch of Notice of Extra-Ordinary General Meeting of the company to the members.

The above is for your information and

records. Thanking you,

Yours truly,

For VINNY OVERSEAS LIMITED

Hiralal

Jagdishchand

Parekh

Digitally signed by Hiralal
Jagdishchand Parekh
Date: 2023.10.11 11:39:40
+05'30'

Hiralal Parekh

DIN: 00257758

(Managing Director)

● AFFLUENCE AND ASPIRATION

A sweet spot for Apple in India

JATIN GROVER
October 8

SPEAKING TO ANALYSTS In August, Apple chief executive Tim Cook told them India had posted record revenues in the June quarter, achieving “strong double digits” growth and beating expectations. He didn’t know it then but the launch of the iPhone 15, a month later, would be another surprise.

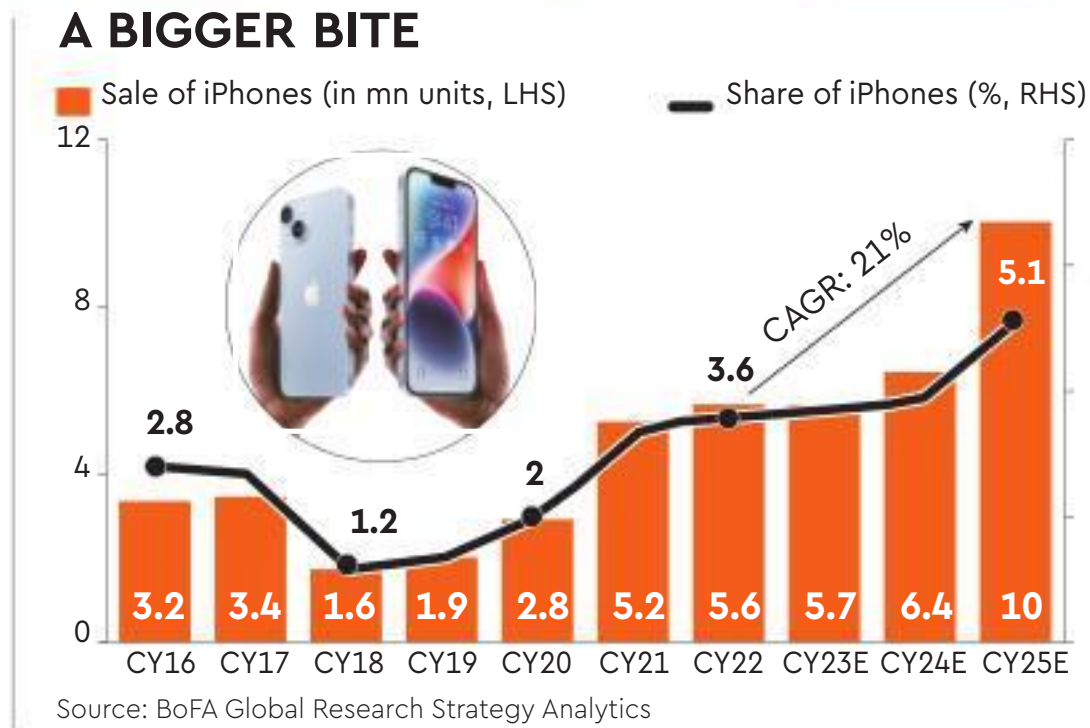
Cook’s comments on the earnings call to the effect that Apple was working hard on building out the channel in India and putting more investment into direct-to-consumer offers, were spot on. In what is probably the most important market for the Cupertino-based giant, the CEO flew down to India in April to open Apple’s first two retail stores. The efforts have been rewarding; the iPhone 15 phones flew off the shelves on the day of the launch in mid-September with sales topping those of the iPhone 14 launch by 100%.

Apple has been in India for 15 years now but has had little to show for it. As in China, the bulk of smartphone sales in India too use versions of Google’s Android operating system. But now it wants more. There’s room for Apple to grow on the sub-continent, which boasts a massive catchment largely an expanding middle class. Critically, India can also potentially be a home base for the production of millions of Apple devices. As senior equity analyst at CFRA, Agnelo Zino had pointed out recently, India today is very similar to where China was 15-20 years ago. “It’s really the natural wealth effect over time that’s going to help Apple really penetrate and see significantly higher revenue potential in India,” Zino had opined.

India is the second-largest smartphone market in the world. And as Cook said on the call: “We still have a very, very modest and low share in the smartphone market. And so I think that it’s a huge opportunity for us”. Apple already commands a chunky 59% of the ultra-premium segment even if its share of the total market is about 5.5%. Now, an aspirational and affluent consumer cohort is driving up demand for premium and ultra-premium products. Apple is using this to full advantage. Flaunting its product, it



THE NATURAL WEALTH EFFECT OVER TIME IS GOING TO HELP APPLE PENETRATE THE MARKET AND SEE SIGNIFICANTLY HIGHER REVENUE POTENTIAL



is coaxing buyers to move to the ultra-premium range of phones that cost more than ₹45,000. The two retail outlets are just the beginning, say experts, more will follow. The aspiration quotient is so high that buyers who are drawn to the brand but can’t fully afford it are borrowing to buy. Apple played the patriotism card well, associating with the “Make in India” initia-

tive. This created something of a craze for “desi iPhones” at the time of iPhone 15 launch.

The demand for premium smartphones is spilling over the tier-2 and beyond; Amazon reported double digit growth in sales in the January-June period. Ranjit Babu, director wireless and TV at Amazon India said consumers were looking for high-tech fea-

tures like high-end processors, fast-charging batteries, gaming modes and AMOLED displays. The ultra-premium segment grew 75% year-on-year in the January-June period, to reach a share of 9%. On the other hand, the share of the entry-level segment (below ₹16,000) was down to about 65% from 70% a year ago, according to IDC.

Apple is also slowly moving the sup-

ply chain away from China.

Three of the company’s vendors — Foxconn, Pegatron, and Wistron — have signed on for the production-linked incentive (PLI) scheme. They produced over ₹60,000 crore worth of iPhones in FY23, of which two-thirds was exported. Foxconn accounted for nearly 50% of the total production. BofA Securities estimates iPhone exports from India have hit a run-rate of \$1 billion per month since February 2023. Analysts at the brokerage noted the production of iPhones is sign of growing Apple’s growing confidence in India’s potential as a large manufacturing destination, as it aims to diversify production outside China. Based on the targets committed by Apple’s contract manufacturers under the PLI scheme, BofA expects Apple to move at least 18% of its global iPhone manufacturing to India by FY25.

However, even as production is ramped up locally, it is highly unlikely that the prices of iPhones will fall too much. Analysts point out it is hard, or nearly impossible, to localise the bulk of the value chain. Almost 70% of the value chain for premium phones calls for high-end technology and, in turn, capital expenditure to ensure the inputs are of top quality. Right now, the value addition in these assembled phones is very small at just 10-12%.

Although there are benefits of assembling phones locally, such as cheaper labour and other overheads, the relatively high import duty on smartphone components outweighs almost all of these benefits. As such, as long as import duties remain elevated and the cost of components is high, the phones can’t get much cheaper.

The increase in value addition is some time away and shouldn’t really bother Apple because there’s enough purchasing power to fulfill aspirations. Market researchers Counterpoint and IDC estimate iPhone shipments will hit 8-9 million in 2023. That’s a good 40% increase over the 6.7 million shipped in 2022.

“It’s a bumper harvest of Apples in India with the latest iPhone 15 series. We at Techarc are expecting Apple to cross 10% market share, doubling the present levels,” Faisal Kawoosa, chief analyst at Techarc says. It may have been a bit of a wait but the fruits of patience are sweet.



Ravindra Jadeja celebrates with teammates after bowling Australia’s Steve Smith during India’s opening World Cup match, in Chennai on Sunday. India bowled out Australia for 199 in 49.3 overs, with Jadeja taking three wickets on a spinning track.

REUTERS

Kohli and Rahul guide India to win over Aussies

INDIA LAUNCHED THEIR home World Cup campaign with a six-wicket victory over Australia after Virat Kohli and KL Rahul guided them through a jittery run chase on Sunday.

The hosts probably expected their spin-heavy attack bundled out the five-times champions for 199 with three deliveries left in the Australian innings.

India, however, made a shocking start to their reply with three of their top four batters falling for ducks — for the first time in an ODI — inside two overs. Dropped on 12 by Mitchell Marsh off Josh Hazlewood, Kohli went on to make 85 as he masterminded yet another successful chase for India.

His partner in the 165-run fourth-wicket stand, KL Rahul, produced a chanceless knock of 97 not out as India reached the target in 41.2 overs. “We didn’t want to start our innings like that. You have to give credit to the Aussies,” India captain Rohit Sharma said. “There were some loose shots but that happens... Credit to Virat and KL for creating that match-winning partnership.”

Australia would be particularly unhappy with their batting as no one reached fifty though David Warner (41) and Steve Smith (46) got decent starts after Pat Cummins elected to bat. Kohli took a sharp, diving catch in the slip to dismiss Marsh for a duck when the opener edged Jasprit Bumrah in

the third over. Warner and Smith combined in a rebuilding job though boundaries were not easy to come by as India’s three-pronged spin attack applied the chokehold. India had used Kuldeep Yadav sparingly in the buildup to the tournament wary of over-exposing him and the wrist-spinner struck two crucial blows. Kuldeep broke the 69-run stand when he took a return catch to dismiss Warner before Jadeja (3-28) wrecked Australia’s middle order.

The left-arm spinner pegged back Smith’s off-stump, removed Marnus Labuschagne caught behind and trapped Alex Carey lbw to leave Australia reeling. Kuldeep returned to remove Glenn Maxwell and Ravichandran Ashwin sent back

Cameron Green to reduce Australia to 140-7. Cummins hit their first six of the match in the 40th over but it was Mitchell Starc’s 28-run cameo down the order that took them near the 200-mark. India’s poor start became a veritable nightmare as Josh Hazlewood began with a double-wicket maiden.

Hazlewood trapped Rohit lbw with his third ball and Shreyas Iyer became the third Indian to fall for a duck when he slapped the ball to Warner at short cover. Kohli fell to Hazlewood but Rahul held firm to seal India’s victory with his second six. “We were at least 50-odd runs short,” Cummins rued.

REUTERS

● HANGZHOU SAYS GOODBYE WITH GLITTER



China’s eastern city of Hangzhou rounded off the 19th Asian Games on Sunday with a colourful and “joy”-themed closing ceremony after hosting the continental sporting extravaganza. The less-than two hour ceremony also included a handover to the hosts of the next Asian Games in 2026, the Japanese city Nagoya and Aichi.

AP

Aditya-L1 : ISRO carries out trajectory correction manoeuvre

ISRO ON SUNDAY said it has performed a trajectory correction manoeuvre (TCM) on Aditya L1 spacecraft, the country’s maiden solar mission. The Indian space agency also said the spacecraft was healthy.

“The Spacecraft is healthy and on its way to Sun-Earth L1. A Trajectory Correction Manoeuvre (TCM), originally provisioned, was performed on October 6, 2023, for about 16 s,” ISRO said on X.

It was needed to correct the trajectory evaluated after tracking the Trans-Lagrangian Point 1 Insertion (TLI1) manoeuvre performed on September 19, 2023, it added.

Aditya-L1 is the first Indian space based observatory to study the Sun from a halo orbit around first sun-earth Lagrangian point (L1), which is located roughly 1.5 million km from earth.

PTI

CII’s biz confidence index rises in Q2

PRESS TRUST OF INDIA
New Delhi, October 8

CII’S BUSINESS CONFIDENCE index improved to 67.1 in the July-September quarter of FY24, reflecting robust macro fundamentals of India’s economy despite global headwinds, the industry body said on Sunday.

The index showed a reading of 66.1 in the previous quarter (April-June FY24) and 62.2 in the same quarter last year.

“The reading reaffirms the

sustained positive momentum seen in host of high frequency indicators such as GST collection, air & rail passenger traffic, PMIs, among others in the second quarter,” said the Confederation of Indian Industry (CII). The buoyancy seen in rural demand in the recent period, too, was mirrored by the results of the survey which established that nearly half of the respondents (52%) anticipate an improvement in rural demand in the first half of the current fiscal, it added.

PRISM GLOBAL VENTURES LIMITED

Registered Office: 2nd Floor, Purva Building, Tejpal Scheme Road No. 3, Vile Parle (East), Mumbai - 400057, Maharashtra, India
Contact Number: +91 9136993920;
Contact Person: Mrs. Pratiksha Modi, Company Secretary and Compliance Officer;
Email-ID: infogrom@gmail.com; Website: www.gromotrade.com;

THE PROMOTERS OF THE COMPANY ARE DHEERAJ SHAH AND PARESH B SHAH

NOTICE IN RELATION TO FORFEITURE OF PARTLY PAID UP EQUITY SHARES OF THE COMPANY, ON WHICH HOLDERS OF THE PARTLY PAID UP EQUITY SHARES HAVE FAILED TO PAY FIRST & FINAL CALL MONEY PURSUANT TO LAST REMINDER CUM FORFEITURE NOTICE DATED FEBRUARY 1, 2023. ISSUE OF UPTO 12,20,77,000 (TWELVE CRORE TWENTY LAKHS SEVENTY-SEVEN THOUSAND) EQUITY SHARES OF FACE VALUE OF ₹ 1.00/- (RUPEES ONE ONLY) (EQUITY SHARES) EACH AT A PRICE OF ₹ 4.00/- (RUPEES FOUR ONLY) PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 3.00/- (RUPEES THREE ONLY) PER EQUITY SHARE) ('ISSUE PRICE') ('RIGHT SHARES') FOR AN AMOUNT UP TO ₹ 48,83,08,000.00/- (RUPEES FORTY EIGHT CRORE EIGHTY THREE LAKHS EIGHT THOUSAND ONLY) ON A RIGHTS ISSUE BASIS TO THE EXISTING SHAREHOLDERS OF PRISM GLOBAL VENTURES LIMITED ('COMPANY' OR 'ISSUER') IN THE RATIO OF 43 (FORTY-THREE) RIGHTS EQUITY SHARES FOR EVERY 100 (ONE HUNDRED) EQUITY SHARES HELD BY SUCH EXISTING SHAREHOLDERS.

PAYMENT METHOD FOR THE ISSUE			
AMOUNT PAYABLE PER RIGHT SHARE	FACE VALUE	PREMIUM	TOTAL
On Application	₹ 0.50/-	₹ 1.50/-	₹ 2.00/-
On First and Final Call	₹ 0.50/-	₹ 1.50/-	₹ 2.00/-
Total	₹ 1.00/-	₹ 3.00/-	₹ 4.00/-

Board of the Directors of the company had demanded First & Final Call money of Rs. 2,00/- per share vide First and Final Call Notice dated July 29, 2022 and then vide First reminder Notice dated October 29, 2022 and Final Reminder Cum Forfeiture Notice dated February 1, 2023.

Public advertisement to this effect was made in newspaper and notices were submitted to stock exchange for public information on time.

The Board in their meeting held on May 18, 2023 noted that the holders of 16,50,095 partly paid up Rights Equity Shares have failed to pay the balance Call Money. Therefore, the Board of Directors approved the forfeiture of the said partly paid up Equity Shares on which Call Money was not paid in accordance to the Letter of Offer dated February 08, 2022, and Article of Association of the Company. Kindly note List of Shareholders whose shares has been forfeited due to non receipt of call money, is available on the website of the Company at www.gromotrade.com

REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER:
PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED Unit No. 9, Ground Floor, Shiv Shakti Industrial Estate, J. R. Boncha Marg, Lower Panel East, Mumbai- 400011, Maharashtra, India; Contact Details: + 91-22-2301 2518 / 6761; Website: www.purvashare.com; E-mail ID/ Investor Grievance ID: support@purvashare.com;	Mrs. Pratiksha Modi 2 nd FLOOR, PURVA BUILDING, TEJPAL SCHEME ROAD NO. 3, VILE PARLE (EAST), MUMBAI - 400057, MAHARASHTRA, INDIA Contact Number: +91 9136993920 Email-ID: infogrom@gmail.com; Website: www.gromotrade.com

Place : Mumbai
Date : 07.10.2023

TAURUS ASSET MANAGEMENT COMPANY LIMITED
CIN: U67190MH1993PLC073154
Head Office & Regd Office : 3rd Floor, 301-304, Chandravillas Co-op Premises Society Ltd., AML Centre 2, 8 Mahal Industrial Estate, Off. Mahakali Caves Road, Andheri-East, Mumbai - 400 093 Tel: 022 - 6624 2700
Email: customercare@taurusmutualfund.com A copy of SAI, SIDs and KIMs of the schemes of Taurus Mutual Fund along with application form may be obtained from Fund's Website: www.taurusmutualfund.com

TAURUS Mutual Fund

NOTICE

NOTICE is hereby given that in accordance with Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 read with SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/92 dated June 05, 2018, the half-yearly statement of scheme portfolio of Taurus Mutual Fund ("the Fund") for half year ended September 30, 2023 has been hosted on the website of Taurus Mutual Fund (www.taurusmutualfund.com) and AMFI (www.amfiindia.com) respectively.

Unit holders may also request for a physical or electronic copy of the statement of scheme portfolio through any of the following means free of cost :

a. Email from their registered email ID (send to: customercare@taurusmutualfund.com)

b. Give a call at our toll-free no. at 1800 108 1111

c. Submit a written request at any of the AMC Offices or KFin Technologies Limited.

Unit holders are requested to take note of the aforesaid.

For Taurus Asset Management Company Ltd.
(Investment Manager for Taurus Mutual Fund)

Place: Mumbai
Date: October 07, 2023
Notice No. 06/2023-24

Sd/-
Authorised Signatory

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

VINNY OVERSEAS LIMITED

Corporate Identification Number: L51909GJ1992PLC017742
Registered Off.: B/H International Hotel, Narol-Isanpur Road, Narol, Ahmedabad
Gujarat 382405 India | Tel. No.: +91 79 2573 1900 | Fax: N.A.
Email: cs@vinnyoverseas.in | Website: www.vinnyoverseas.in

NOTICE OF EXTRA-ORDINARY GENERAL MEETING AND E-VOTING INFORMATION

NOTICE is hereby given that an Extra Ordinary General Meeting of the Members (EOGM/EGM) of Vinny Overseas Limited will be held on Monday, 30th October, 2023 at 02:30 PM. at the Registered Office of the Company at B/H International Hotel Narol-Isanpur Road Narol Ahmedabad-382405, Gujarat, India to transact the Businesses as set out in the notice of EGM:

The Notice of EGM including the remote e-voting instructions, Attendance Slip and proxy form has been sent in electronic mode only to all those members whose e-mail IDs are registered with the Company or their respective Depository Participant(s).

REMOTE E-VOTING:

In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing its members, the facility to exercise their right to vote at the Extra-Ordinary General Meeting (EOGM) by electronic means on all the businesses set forth in the Notice of the EOGM through the remote e-Voting Services provided by BIGSHARE. The detailed instructions for remote e-voting facility are contained in the Notice of the EOGM which has been sent to the Members. The details pursuant to the provisions of Companies Act, 2013 and Rules are given hereunder:

- Cut-off date for the purpose of remote e-voting is Monday, 23rd October 2023.
- Period of e-voting: e-voting starts from 9:00 A.M. on 27th October 2023 and ends at 5:00 PM. on 29th October 2023. Please note that remote e-voting will not be allowed beyond the above mentioned time and date.
- Notice of EGM is available on website of the Company (www.vinnyoverseas.in), on the website of the Stock Exchanges i.e. the BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com and on the website of the BIGSHARE SERVICES PRIVATE LIMITED at https://vote.bigshareonline.com
- Persons who have acquired shares and become member of the Company after dispatch of Notice of the EOGM and holding shares as on the cut-off date i.e., 23rd October 2023, may cast their votes by following the instructions and process of remote e-voting as provided in the Notice of EGM.
- A person whose name is recorded in the Register of Members or in the Register of Beneficial owners maintained by the depositories as on cut-off date only, shall be entitled to avail the facility of remote e-voting.
- Members may participate in the Extra-Ordinary General Meeting even after casting their vote through remote e-voting but shall not be allowed to vote again in the meeting.
- If you have any queries or issues regarding e-voting you may refer the Frequently Asked Questions ('FAQs') and i-Vote e-Voting module available at https://vote.bigshareonline.com, under download section or you can email us to vote@bigshareonline.com or call us at: 1800 22 54 22. Alternatively, the Members may also write an e-mail to the Company at www.vinnyoverseas.in for any queries/ information.
- Members are requested to submit duly filled in Attendance Slip along with proof of identification.

For Vinny Overseas Limited
Sd/-
HIRALAL JAGDISHCHAND PAREKH
Managing Director

Date: 08/10/2023
Place: Ahmedabad

Ahmedabad

ગયા હતા અને તેમનું મનોબળ વધાર્યું હતું. તેઓ ખુદ એક સારા એવિટ કમાન્ડો રહી ચૂક્યા છે અને તેમને દુશ્મનો સામે કેમ લડવું તે સારી રીતે જાણ છે. નોંધપાત્ર વાત એ છે કે, ઈઝરાઈલના તમામ નાગરિકો છો, આમી સર્વિસ ફરજિયાત છે. દેશના હાલના ઘણા નેતાઓ પણ આમીમાં સેવા બજાવી ચૂક્યા છે. નફતાલી બેનરે ઈઝરાયેલ ડિક્નેન્ડ ફોર્સિસ, સૈનિક અને વડા અને મેલબોર્ન એવિટ કમાન્ડો યુનિટ રહી ચૂક્યા છે.